



## CLASS CHALLENGE ALLOCATION & MANAGEMENT OF FUNDS

### SCOPE OF INITIATIVE

The Field Kindley High School Class Challenge Program is a crucial part of Coffeyville's Reawakening, which is a once-in-a-generation initiative to energize, revitalize, and beautify the city of Coffeyville. The scope of the initiative involves the downtown area, the iconic Midland Theater, and the neighborhoods. Only by supporting the entire community can the Reawakening vision truly be achieved.

### ALLOCATION OF FUNDS

All funds donated to Coffeyville's Reawakening will be tax-deductible and will be deposited in a general Reawakening account belonging to the Coffeyville Area Community Foundation, a 501(c)(3) organization. Once each month, the Foundation will transfer all collected funds into three designated accounts belonging to the Foundation as follows:

- 40% to a "downtown revitalization" account;
- 40% to a "Midland Theater" account; and
- 20% to a "neighborhood beautification" account.

### MANAGEMENT OF FUNDS

Any disbursement of funds from the three designated accounts will be made by a five-person Board created to manage and supervise each account, and will be used for only charitable purposes related to downtown, the Midland Theater and the neighborhoods. This will protect and preserve the tax-deductible nature of all Class Challenge contributions.

The Coffeyville Area Community Foundation will maintain records of all contributions made, as well as of the allocation and ultimate use of the funds in support of Coffeyville's Reawakening. These records will be available for review during normal business hours at the Foundation's office.